

2233 Fourth Ave. N
Birmingham, Ala. 35203

OCT 11 4 26 PM '77
DONNIE S. TANKERSLEY
R.H.C.

BOOK 1380 PAGE 173

SOUTH CAROLINA

VA Form 26-4335 (Home Loan)
Revised September 1975. Use Optional.
Section 1910, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

WHEREAS: Joseph Phelps and Linda Phelps

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation organized and existing under the laws of the State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY-EIGHT THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 28,500.00), with interest from date at the rate of eight & one-half per centum $\frac{1}{2}\%$ per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED NINETEEN AND 17/100 Dollars (\$ 219.17), commencing on the first day of November, 1976, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, situate and lying in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 128 on plat of Chestnut Hills, Section 1, prepared by R. K. Campbell, dated August 28, 1959, which plat is recorded in the RMC Office for Greenville County in Plat Book QQ at page 83. Reference to said plat is hereby craved for a metes and bounds description.

This is the identical property conveyed to the mortgagors herein by Deed of Stephen O. Hall and Martha Joe Hall dated October 8, 1976 and recorded in the RMC Office for Greenville County in Deed Book 1014 at page 403.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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