

1. Lien of 1976 Greenville City and County taxes which are not yet due and payable.
2. Subject to the terms and conditions of the Lease between Furman University and Bell Tower Shopping Center, Inc., dated July 19, 1963, a Memorandum of which was recorded in the R. M. C. Office for Greenville County, South Carolina, on April 21, 1969 in Deed Book 866 at page 321, as amended by Amendment dated April 15, 1969 and recorded in the R. M. C. Office for Greenville County, South Carolina, on July 1, 1969 at 3:16 P. M. in Deed Book 870 at page 629. The extent of 90% of the above Lease was assigned by Bell Tower Shopping Center, Inc., as Assignor, unto U. S. I. F. Bell Tower Corp., as Assignee, a South Carolina Corporation, by assignment dated May 15th, 1969 and recorded in the R.M.C. Office for Greenville County, South Carolina on July 1st, 1969 at 3:28 P. M. in Deed Book 870 at page 642; and as to the remaining 10% there was an assignment by Bell Tower Shopping Center, Inc., as Assignor, unto U. S. I. F. Bell Tower Corp., as Assignee, a South Carolina Corporation, dated October 21st, 1970 and recorded November 13th, 1970 in the R. M. C. Office for Greenville County in Deed Book 902 at page 512.
3. Subject to the terms of a Lease between Bell Tower Shopping Center, Inc., as Lessor and F. W. Woolworth Co., as Lessee, dated March 4, 1968 and recorded in the R.M.C. Office for Greenville County, South Carolina on June 6, 1969 in Deed Book 869 at page 389. The above lease was assigned by Bell Tower Shopping Center, Inc. and U.S.I.F. Bell Towers Corp., as Assignors unto Bell Tower Shopping Center of Greenville, Inc., as Assignee, by instrument dated August 21st, 1969 and recorded in the R.M.C. Office for Greenville County, South Carolina on November 13th, 1970 in Deed Book 902 at page 527.

By instrument, dated November 24th, 1970 and recorded in the R.M.C. Office for Greenville County, South Carolina on December 3rd, 1970 in Deed Book 904 at page 35, Bell Tower Shopping Center, Inc., U. S. I. F. Bell Towers Corp. and Bell Tower Shopping Center of Greenville, Inc. assigned their respective interests in said lease unto The Equitable Life Assurance Society of United States.

4. Subject to the rights of various Sublessees, under sublease from Bell Tower Shopping Center, Inc. and USIF Bell Towers Corp. and assigned unto Bell Tower Shopping Center of Greenville, Inc. as Tenants only.
5. Mortgage from Bell Tower Shopping Center, Inc. to The Peoples National Bank of Greenville, South Carolina, dated April 22, 1969 and recorded in the R. M. C. Office for Greenville County, South Carolina in Mortgage Book 1123 at page 385, to secure \$2,800,000.00 with interest.

The above mortgage was assigned by The Peoples National Bank, Greenville, South Carolina unto The Equitable Life Assurance Society of The United States by instrument dated November 24th, 1970 and recorded in the R.M.C. Office for Greenville County, South Carolina, November 24th, 1970 in Mortgage Book 1173 at page 472.

EXHIBIT B