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CONNIE S. TANKERSLEY

R.H.C.

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Hanger,

STATE OF SOUTH CAROLINA

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

For value received, Laurens I. James being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc. over Lot 90, King Acres Subdivision and which said mortgage is recorded in the R.H.C. Office for Greenville County, South Carolina in Hortgage Book 1369, at Page 900, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given to Bell Federal Savings and Loan Association of Innan, Inman, South Carolina, by Brown Enterprises of S. C., Inc. over said Lot 90, King Acres Subdivision, and which said nortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1373, at Page 731, and agree that the lien of said mortgage is and shall be junior in rank to the lien of the said mortgage given to Bell Federal Savings and Loan Association of Inman, Inman, South Carolina by Brown Enterprises of S.C., Inc., as set forth herein, to the extent of any and all advances made and hereafter to be made under the said mortgage given to Bell Federal Savings and Loan Association of Inman.

WITNESSES:

Dwindship D. Johnson

Laurens I. James

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me the undersigned and made oath that the saw the within named Laurens I. James sign, seal and as his act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

Miriam S. Pelson

SWORN TO AND SUBSCRIBED before me this the 27th

day of July, 1976.

Motary Public for S. C.

My Commission Expires: 11-18-74

2813

Recorded July 29, 1976 at 10:36 A/M