

FILED
GREENVILLE CO. S. C.

BOOK 1373 PAGE 741

REAL ESTATE MORTGAGE

JUL 27 3 01 PM '76

State of South Carolina, ^{BONNIE S. TANKERSLEY}
R.M.C.

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CHERRYHILL CORPORATION

SEND GREETINGS:

WHEREAS, _____ the said Cherryhill Corporation,
hereinafter called Mortgagor, in and by its certain Note or obligation bearing
even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN
NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal
sum of Thirty-Two Thousand and No/100----- Dollars (\$ 32,000.00),
with interest thereon payable in advance from date hereof at the rate of 8 1/2 % per annum; the prin-
cipal of said note together with interest being due and payable in (84) eighty-four
Number

monthly

installments as follows:

(Monthly, Quarterly, Semi-annual or Annual)

Beginning on the 30th day of August, 1976, and on the same day of
each monthly period thereafter, the sum of
Five Hundred Six and 78/100----- Dollars (\$ 506.78)
and the balance of said principal sum due and payable on the 30th day of July, 1983.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance
on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this
mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the
note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at
the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable
to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of 8 1/2 %
per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said
note will more fully appear; default in any payment of either principal or interest to render the whole debt
due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to
any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure
or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as
the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms
of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor
in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these pres-
ents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these
presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate,
to-wit:

ALL that piece, parcel or tract of land consisting of 15.44 acres, more
or less, situate, lying and being on the western side of Bridge Road at
Taylors, in the County of Greenville, State of South Carolina, as shown
on a plat entitled "Property of Burlington Industries, Inc., Taylors,
S. C.", made by Piedmont Engineers and Architects, July 15, 1965 (the
latest revision of which is dated November 19, 1965) and recorded in the
R.M.C. Office for Greenville County, South Carolina, in Plat Book JJJ,
at Page 197, and having, according to said plat, the following metes and
bounds, to-wit:

BEGINNING at an iron pin on the western side of Bridge Road in the line
of property recently conveyed to J. P. Stevens & Co., Inc., and running
thence with the western side of Bridge Road N. 23-20 W. 354.59 feet to an
iron pin, N. 22-09 W. 103.70 feet to an iron pin, N. 20-52 W. 116.85 feet
to an iron pin, N. 18-16 W. 131.68 feet to an iron pin, N. 15-12 W. 161.60
feet to an iron pin at the southeastern corner of property shown on a plat
entitled "Section One, Subdivision for Burlington Industries, Inc.",
recorded in the R.M.C. Office for Greenville County, South Carolina, in
Plat Book JJJ, at Page 10; thence with the line of said property N. 86-22
W. 127.00 feet to an iron pin, N. 87-22 W. 19.30 feet to an iron pin, N.
73-25 W. 89.10 feet to an iron pin, N. 73-31 W. 93.90 feet to an iron pin,
N. 67-59 W. 96.40 feet to an iron pin, N. 64-49 W. 75.00 feet to an iron
pin, N. 58-03 W. 131.00 feet to an iron pin, N. 55-13 W. 201.60 feet to
an iron pin, N. 51-06 W. 455.60 feet to an iron pin, N. 38-57 E. 152.70

1-64-111-Real Estate Mortgage

(Continued on reverse)

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