GONNIE S. TANKERSLEY R.H.C

VA Form 18—6338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association. SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS:

WILLIAM EDWARD MERCHANT

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

AIKEN-SPEIR, INC.

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-six Thousand Five Hundred and no/100ths Dollars (\$26,500.00), with interest from date at the rate of eight and one/half per centum (8-1/2%) per annum until paid, said principal and interest being payable AIKEN-SPEIR, INC., P. O. Box 391 , or at such other place as the holder of the note may Florence, South Carolina 29501 designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Three and 79/100ths -----Dollars (\$ 203.79 ), commencing on the first day of , 1976, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2006,

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

Greenville

Greenville

ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the eastern side of Lipscombe Drive, in Greenville County, South Carolina, being known and designated as Lot No. 93 of the HOMER STYLES PROPERTY, and having according to a survey made by Freeland & Associates, dated July 15, 1976, entitled PROPERTY OF WILLIAM EDWARD MERCHANT, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-U at page 101, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Lipscombe Drive, at the joint front corner of Lots Nos. 92 and 93 (said iron pin being located 549.4 feet in a southerly direction from the intersection of Lipscombe Drive with Hillside Drive) and running thence with the common line of said lots, N. 65-45 E., 175.0 feet to an iron pin; thence S. 24-35 E., 100 feet to an iron pin; thence S. 65-41 W., 175.0 feet to a nail and cap along the eastern side of Lipscombe Drive; thence along the eastern side of Lipscombe Drive, N. 24-25 W., 100 feet to an iron pin, the point of beginning.

The above property is the same conveyed to the Mortgagor by deed of Broadus Allen Askew, dated July 19, 1976, to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;







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