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48. The within real estate mortgage is given to secure a portion of the purchase price for the premises herein described.

IN WITNESS WHEREOF, this Mortgage has been duly executed by Mortgagor the day and year first above written.

WITNESS:

[Signature]

Don A. Stipple

TAYLOR WOODROW BLITMAN CONSTRUCTION CORP.

By

[Signature]
Howard Blitman, President

[seal]

ATTEST:

[Signature]
Stephen H. Shane, Secretary

WITNESS:

[Signature]

Don A. Stipple

ROYAL DEVELOPERS, INC.

By

[Signature]
Gerald A. Blonder, President

[seal]

ATTEST:

[Signature]

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