

GREENVILLE CO. S. C.

JUL 25 1976

BOOK 1372 PAGE 40

USDA-FmHA
Form FmHA 427-1 SC
(Rev. 8-19-75)

DONNIE S. TANKERSLEY
REAL ESTATE MORTGAGE BROKER FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by William S. Youngblood and Judy L. Youngblood

residing in Greenville County, South Carolina, whose post office address is

Route 3, Galax Drive, Greenville, South Carolina

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
July 1, 1976	\$34,200.00	5%	January 1, 2016

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of

South Carolina, County(ies) of Greenville

PARCEL A.
ALL that piece, parcel or tract of land located, lying and being in the County of Greenville, State of South Carolina on the eastern side of Slater Road containing 16.0 acres, more or less, as shown on survey entitled "Property of William Stanley Youngblood dated May 31, 1976 prepared by Jones Engineering Service and having according to said survey the following metes and bounds, to-wit:

BEGINNING at a point in the center of Slater Road at the joint front corner of property now or formerly of Brashier and running thence along the joint line N. 76-29-19 E., 715.9 feet to a point at the corner of property now or formerly of Blair; thence N. 21-00 E., 590 feet to a point; thence N. 50-07 W., 172 feet to a point; thence N. 52-03 W., 350 feet to a point; thence S. 50-23-46 W., 1,018 feet, more or less, to a point in the center of Slater Road; thence with the center of said road S. 55-42 E., 100 feet; S. 45-39 E., 100 feet; S. 33-44 E., 100 feet; S. 25-02 E., 100 feet and S. 19-15 E., 100 feet to a point in the center of Slater Road, point of beginning.

PARCEL B

ALL that piece, parcel or tract of land located, lying and being in the

-----continued on next page----- FmHA 427-1 SC (Rev. 8-19-75)

0040

4328 RV-2J