

(Cont'd)

BOOK 1371 PAGE 623

This instrument is intended to secure the payment of a debt evidenced by one certain promissory note executed concurrently with this mortgage, and payable to mortgagee or order, and bearing the same date as this mortgage, and further described as follows:

Principal amount of \$325,000.00 payable in 59 annual monthly installments of \$5,468.82, commencing July 30, 1976, payments to be applied first to interest and then to principal, with the entire remaining balance being due 60 months from date, and interest to be computed at a fixed rate of 9.25 per cent per annum.

This mortgage being intended to secure said note and any renewal or extension thereof, and any other notes which may be given by T. C. Threatt, C. R. Maxwell and M. P. Norungolo or any other indebtedness of T. C. Threatt, C. R. Maxwell and M. P. Norungolo to Southern Bank & Trust, not to exceed at any one time the sum of \$325,000.00, this mortgage being intended to secure all the indebtedness of T. C. Threatt, C. R. Maxwell and M. P. Norungolo to Southern Bank & Trust to the extent of \$325,000.00 no matter how the same may be represented.



0623

34264 X
JUN 30 1976
Love, Thornton
At Arnold
State of South Carolina
Greenville County

RECORDED JUN 30 '76 At 3:57 P.M.

34264

T. C. Threatt, C. R. Maxwell
Individually, and 1008 Building,
a General Partnership, and
Threatt-Maxwell Enterprises, Inc.

TO

Southern Bank & Trust Company

Mortgage of Real Estate

Filed this 30th day
of June A. D., 1976
and recorded in Vol. 1371 Page 618
at 3:57 P.M. Fee \$ Pd.

Register of Deeds Conveyances, Greenville Co., S. C.

LOVE, THORNTON, ARNOLD & THOMASON
ATTORNEYS AT LAW
GREENVILLE, S. C.

\$ 325,000.00
Lot = 6.63 A., North King Rd. Less Part, also lots
Also Property in Anderson County

4328 RV-2