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DONNIE S. TANKERSLEY
R.M.C.

SOUTH CAROLINA

VA Form 26-6318 (Home Loan)
Revised August 1963. Use Optional
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } **:

WHEREAS: GENE A. STANDLEY AND ELIZABETH A. STANDLEY

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

, a corporation
organized and existing under the laws of United States, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of TWENTY SIX THOUSAND SIX HUNDRED AND
NO/100THS-----Dollars (\$ 26,600.00), with interest from date at the rate of
eight and three-quarter per centum (8³/₄ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Nine
and 34/100ths-----Dollars (\$ 209.34), commencing on the first day of
June, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the
City of Simpsonville, being known and designated as Lot No. 184 of BELLINGHAM,
as shown on plat recorded in the R. M. C. Office for Greenville County in Plat
Book 4N at page 79 and according to a more recent plat entitled "Property of
Gene A. Standley & Elizabeth A. Standley", dated April 12, 1976, prepared by
Carolina Surveying Company, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Cloverdale Lane at the joint
front corners of Lots No. 185 and 184 and running thence with joint line of said
lots N. 12-50 W. 149.6 feet to an iron pin; thence N. 70-21 E. 126.2 feet to an
iron pin on the western side of Newgate Drive; thence with the western side of
said drive S. 16-30 E. 53.0 feet to an iron pin; thence continuing with said
drive S. 7-57 E. 87.0 feet to an iron pin at the intersection of Newgate Drive
and Cloverdale Lane; thence S. 34-37 W. 36.8 feet to an iron pin on Cloverdale
Lane; thence with the line of Cloverdale Lane S. 77-10 W. 94.2 feet to the point
of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured herewith are guaranteed under the provisions of the Serviceman's Readjust-
ment Act of 1944, as amended, he will not execute or file for record any instru-
ment which imposes a restriction upon the sale or occupancy of the mortgaged
property on the basis of race, color, or creed. Upon any violation of this under-
taking, the mortgagee may, at its option, declare the unpaid balance of the debt
secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured
hereby not be eligible for guaranty or insurance under Servicemen's Readjustment
Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

Act within 90 days from the date hereof (written statement of any officer or
authorized agent of the Veterans Administration declining to guarantee or insure
said note and/or this mortgage being deemed conclusive proof of such ineligi-
bility), the present holder of the note secured hereby or any subsequent holder
thereof, may, as an option, declare all notes secured hereby immediately due and
payable.

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