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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jack E. Shaw Builders, Inc.

(hereinaster referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---Thirty One Thousand Two Hundred and No/100------

DOLLARS (\$ 31,200.00

), with interest thereon as provided in said promissory note, said prin-

cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, December 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the southwestern side of Nova Street, in the County of Greenville, State of South Carolina, being known and designated as Lot 24 in Sec. II of Avondale Forest on a plat thereof made by Piedmont Engineers, 8-18-64, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book BBB, at Page 37, and having according to said plat the following metes and bounds, to-wit:

Beginning at a point on the southwestern side of Nova Street at the joint front corner of Lots 23 and 24 and running thence along the common line of said Lots S. 48-44 W. 170.0 feet to a point; thence along the rear lines of Lots 30 and 31 N. 41-16 W. 90 feet to a point; thence along the common line of Lots 24 and 25 N. 48-44 E. 170.0 feet to a point on the southwestern side of Nova Street; thence along the said Nova Street S. 41-16 E. 90 feet to the point of beginning.

5/2.48



MORTGAGE

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