

21—The electric distribution system of the Company located in the Town of Walhalla, Oconee County, South Carolina, which was conveyed to the Company by Bill of Sale of Blue Ridge Electric Cooperative, Inc., dated April 4, 1973, recorded in the public registry of Oconee County in Book 12-P at page 737.

22—The electric distribution system of the Company located in Pickens County, South Carolina, which was conveyed to the Company by Indenture of the Clemson Agricultural College of South Carolina dated June 30, 1964 recorded in the public registry of Pickens County in Book 12-Z at page 623.

Parcel No. 17

ELECTRIC DISTRIBUTION SYSTEMS

The electric distribution systems of the Company referred to and described in the supplemental indentures dated March 12, 1930, September 1, 1936, January 1, 1941, April 1, 1944, September 8, 1947, as of March 1, 1949, as of October 1, 1954, and as of January 1, 1960, being all of such systems owned by the Company, including all additions to and extensions of said systems constructed or acquired by the Company prior to the 31st day of March, 1975.

The following property is expressly excepted from the operation of this instrument, to wit:

All cash, accounts receivable and other choses in action, inventories of materials and supplies on hand for use in the operation of the plants and systems of the Company, all appliances and merchandise held for sale, and all bonds, notes and other evidences of indebtedness and shares of stock and other certificates of interest, now owned or hereafter acquired by the Company, that are or may be included within the description of the rights and properties set out in Parcels Nos. 1 to 17, inclusive.

TO HAVE AND TO HOLD all and singular the above-described properties, with all the rights, privileges and appurtenances thereto belonging to the said party of the second part as Trustee, its successors and assigns, upon the trusts and for the uses and purposes set out in the above-mentioned First and Refunding Mortgage, dated as of December 1, 1927, as heretofore and hereafter from time to time supplemented and modified, and none other.

0549

4328 RV-2