

JAN 19 12 30 PM '76

MORTGAGE OF REAL ESTATE Form No. 1  
The R. L. Bryan Company, Manufacturing Stationers, Columbia, S. C. 29207

DONNIE S. TANKERSLEY  
R.M.C.

State of South Carolina,

COUNTY OF Greenville

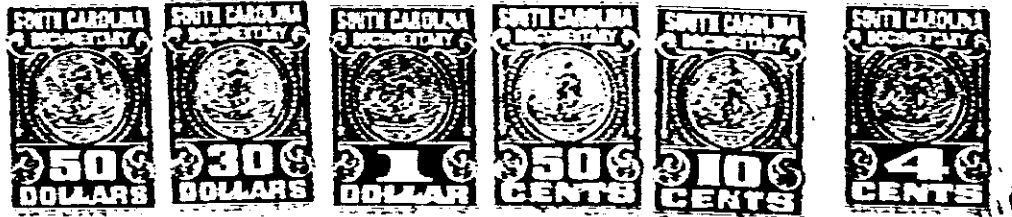
To All Whom These Presents May Concern:

WHEREAS, Mortgagor, the said NHE/South Carolina, Inc., a South Carolina corporation, in and by two promissory notes or obligations, bearing date the 14th

day of April, A. D. 1975, stand firmly held and bound unto Midland National Bank, a national banking association, ~~XXXXXXXXXXXXXXXX~~

in the sum of five million eight hundred thousand DOLLARS,

conditioned for the payment ~~of the full and just sum of~~ in accordance with the terms of the two promissory notes described above, one of which is a term note in the principal sum of \$3,800,000 due and payable September 1, 1977, and one of which is a note due 90 days after demand in the principal sum of \$2,000,000, with interest on each sum at rates specified in the respective promissory notes, as,



~~as listed by the said~~

~~and conditions hereof~~ reference

being thereunto had, will more fully appear.

Now, Know All Men, That Mortgagor, the said NHE/South Carolina, Inc., whose address is 2811 Wilshire Blvd., Santa Monica, CA 90406 in consideration

of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Midland National Bank, of Milwaukee, Wisconsin, according to the condition

of the said promissory notes, and also in consideration of the further sum of THREE DOLLARS, to Mortgagor, the said NHE/South Carolina, Inc.

in hand well and truly paid by the said Midland National Bank

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Midland National Bank a leasehold estate evidenced by a Memorandum of Lease dated August 31, 1972, recorded September 13, 1972, in Volume 955, Page 83, by and between Extendicare of South Carolina, Inc., as landlord and NHE/South Carolina, Inc., as tenant, which leasehold estate is in the premises described more fully on Exhibit A attached hereto.

The leasehold estate is conveyed subject to all taxes; easements, covenants and restrictions of record; and zoning regulations and municipal and county ordinances affecting the premises.

This leasehold mortgage is partial security for the loans described below. The total value of collateral securing the loan is \$23,900,000.00; the value of the estate that is encumbered by this mortgage is \$268,525.00. The prorated value given for this mortgage (taxable consideration) is \$64,446.00.



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