

FILED
GREENVILLE CO. S. C.

1976-211

SOUTH CAROLINA

VA Form 26-6318 (Home Loan)
Revised August 1963. Use Optional
Section 1519, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

DEC 18 11 54 AM '76

GONNIE C. TANKERSLEY

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: BILLY THEODORE LEATHERWOOD

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

, a corporation
organized and existing under the laws of United States, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of SEVENTEEN THOUSAND NINE HUNDRED FIFTY
AND NO/100THS-----Dollars (\$ 17,950.00), with interest from date at the rate of
nine per centum (9 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
four and 50/100ths-----Dollars (\$ 144.50), commencing on the first day of
February, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of January, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the
City of Greenville, being known and designated as Lot No. 216 on plat of PLEASANT
VALLEY, recorded in the R. M. C. Office for Greenville County in Plat Book EE
at page 5 and according to a more recent plat entitled "Property of Billy
Theodore Leatherwood", dated December 7, 1975, prepared by W. R. William, Jr.
and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the southern side of Potomac Avenue at the
joint front corner of Lots Nos. 217 and 216 and running thence with the joint
line of said lots S. 0-08 E. 160 feet to an old iron pin in the joint rear
corners of Lot Nos. 286, 287, 217 and 216: thence running with the joint line
of Lots Nos. 287 and 216 S. 89-52 W. 60 feet to an old iron pin at the joint
rear corner of Lots Nos. 216 and 215; thence with the joint line of said lots
N. 0-08 W. 160 feet to an old iron pin on the southern side of Potomac Avenue;
thence N. 89-52 E. 60 feet to the point of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the said
note secured hereby are guaranteed under the provisions of the Serviceman's
Readjustment Act of 1944, as amended, he will not execute or file for record
any instrument which imposes a restriction upon the sale or occupancy of the
mortgage property on the basis of race, color or creed. Upon any violation
of this undertaking, the mortgagee may, at its option, declare the unpaid balance
of the debt secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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