

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) AGREEMENT TO SUBSTITUTION
 OF COLLATERAL

Redmond Enterprises agrees to the substitution of collateral referred to in the Release signed by Frank Ulmer Lumber Co., Inc. dated 2 October 1975 and recorded as the preceeding page and grants to Frank Ulmer Lumber Co., Inc. a second mortgage in and to all that piece, parcel, or lot of land known as Lot No. 432 on a plat of Del Norte Estates, Section V recorded in Plat Book 4R at Page 17.

Dated at Greenville this 2nd day of October, 1975.

In the presence of

Cynthia D. Smith
[Signature]

REDMOND ENTERPRISES,
A GENERAL PARTNERSHIP
William G. Redmond
James W. Redmond
BY: *William G. Redmond*
BEING ALL ITS GENERAL PARTNERS

* * * * *

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY APPEARED the undersigned witness and made oath that (s)he saw the within Partnership, by its general partners, sign, seal, and as its act and deed deliver the within written Agreement to Substitution of Collateral, and that (s)he with the other witnesses subscribed above witnessed the execution thereof.

Cynthia D. Smith

SWORN to beofre me this

2d day of October 1975.

Thomas M. [Signature]
Notary Public for South Carolina

My Commission Expires: 7/20/80

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