

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) SUBORDINATION AGREEMENT

BOOK 1345 PAGE 710

THE UNDERSIGNED, First Piedmont Mortgage Company, Inc., a corporation organized and existing under the laws of the State of South Carolina, is the holder and owner of that certain Mortgage granted by Coal Yard Associates, a South Carolina partnership consisting of F. Earle Gauden, Kirk R. Craig, and William T. Davis, dated April 20, 1973, recorded in the RMC Office of Greenville County in Mortgage Book 1273 at Page 187, covering certain real estate located adjacent to East Washington Street, in the City of Greenville, South Carolina.

The aforesaid Coal Yard Associates has granted a mortgage to First Piedmont Bank and Trust Company, securing a principal indebtedness of \$140,000.00, said mortgage being dated August 6, 1975, and recorded in said Office in Mortgage Book 1345 at Page 61.

By this instrument, the undersigned First Piedmont Mortgage Company, Inc. hereby subordinated the lien of its mortgage, as described above, to the lien of the aforesaid mortgage of First Piedmont Bank and Trust Company, and agrees that said lien of the mortgage of First Piedmont Bank and Trust Company shall for all purposes and all respects be prior and superior to the aforesaid mortgage of the undersigned.

Witness the hand and seal of the undersigned this 6th day of August, 1975.

Signed, sealed and delivered in the presence of:

Gathrin O. Kendrick  
Debra S. Jacobs

FIRST PIEDMONT MORTGAGE COMPANY, INC.

BY: Neel Mac Nisha  
Vice-President

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared before me the undersigned witness and made oath that s/he saw First Piedmont Mortgage Company, Inc., by its duly authorized officer, sign, seal, and as its act and deed deliver the within written Subordination Agreement and that said witness together with the other witness whose name is also above subscribed witnessed the execution of the within Subordination Agreement.

SWORN to before me this 6<sup>th</sup> day of August, 1975  
Debra S. Jacobs  
Notary Public for South Carolina  
My Commission Expires: 9-11-82

Gathrin O. Kendrick

RECORDED AUG 7 '75 At 2:57 P.M.

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