

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: KENNETH LYNN DUNLAP and REBECCA LYNN DUNLAP

Greenville, South Carolina, of
Collateral Investment Company, hereinafter called the Mortgagor, is indebted to

, a corporation
organized and existing under the laws of the state of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of **Twenty Thousand, Five Hundred and No/100**
Dollars (\$20,500.00), with interest from date at the rate of
eight & one-half per centum (8-1/2%) per annum until paid, said principal and interest being payable
at the office of **Collateral Investment Company, 2233 Fourth Avenue, North**
Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of **One Hundred Fifty**
Seven and 65/100 Dollars (\$ 157.65), commencing on the first day of
June, 19**75**, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of **May**, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements
thereon, situate, lying and being on the western side of Deer Creek Drive, in Greenville
County, South Carolina, being shown and designated as Lot No. 15 on a Final Plat of Section
1, of VALLEYBROOK, made by R. B. Bruce, Surveyor, dated November 24, 1971, recorded in the
R. M. C. Office for Greenville County, South Carolina, in Plat Book 4-N, page 60, reference
to which is hereby craved for the metes and bounds thereof.

The mortgagor covenants and agrees that so long as this mortgage and the said note se-
cured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of
1944, as amended, he will not execute or file for record any instrument which imposes a
restriction upon the sale or occupancy of the mortgaged property on the basis of race,
color or creed. Upon any violation of this undertaking, the mortgagee may, at its option,
declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby
not be eligible for guaranty or insurance under Serviceman's Readjustment Act within 90
days from the date hereof (written statement of any officer or authorized agent of the
Veterans Administration declining to guarantee or insure said note and/or this mortgage
being deemed conclusive proof of such ineligibility), the present holder of the note se-
cured hereby or any subsequent holder thereof may, at its option, declare all notes se-
cured hereby immediately due and payable.

ALSO: all wall-to-wall carpet located in the above described premises.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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