

6) 1212 Reidville Road  
Spartanburg, South Carolina

ALL that lot or parcel of land, with the buildings and improvements thereon, lying and being in the City and County of Spartanburg, State of South Carolina, on Reidville Road, in School District 6 M.D., containing 1.38 acres, more or less, and being shown on a plat prepared for A. D. N. Equity Corporation by Neil R. Phillips, of July 17, 1969, recorded in the R.M.C. Office for Spartanburg County in Plat Book 59, Page 570, and being more particularly described according to said plat as follows: Beginning at an iron pin on the North side of the Reidville Road, corner of this property and property of Woodland Heights School; thence N. 13-13 E. 424.4 feet to an iron pin; thence S. 81-43 E. 139.4 feet to an iron pin; thence S. 9-18 W. 362.6 feet to an iron pin on Reidville Road; thence S. 78-41 W. 179.9 feet to an iron pin, the point of beginning.

This being the same property conveyed to ADN Equity Corporation (sometimes called A. D. N. Equity Corporation), which said corporation has subsequently merged into Philfree Corporation, by deed of Irene L. Brown, dated July 18, 1969, and recorded in the R.M.C. Office for Spartanburg County in Deed Book 35-Y, Page 594.

The above-described parcel is subject to that certain mortgage from ADN Equity Corporation to Security Life and Trust Company dated October 31, 1969, and of record in the R.M.C. Office for Spartanburg County in Book 684, Page 976.

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B. LEASEHOLD ESTATE

All of the leasehold interest of Mini-Skools Limited in the parcel of land described below under assignment by American Day Nurseries, Inc., of its rights under that certain lease of 17 December 1972 from V. H. W. Group, a partnership, to American Day Nurseries, Inc., which assignment is to be recorded contemporaneously herewith.

ALL that certain piece, parcel or lot of land, with the improvements thereon, containing 0.715 acres (31,149.17 square feet) in the City and County of Greenville, South Carolina, and having, according to a survey by Dalton & Neves Co., Engineers, dated March 1975,