

dated October 31, 1969, and recorded in the R.M.C. Office for Greenville County in Book 1142, Page 185.

5) 1085 Fernwood-Glendale Road
Spartanburg, South Carolina

ALL that parcel of land, with the buildings and improvements thereon, located on the south side of the Fernwood-Glendale Road, within the City of Spartanburg, County and State aforesaid, and being more particularly described as beginning at an old iron pin 0.5 feet back of the sidewalk on the south side of the Fernwood-Glendale Road, and running thence S. 34-53 W. 163.1 feet to an old iron pin at the southeast corner of the parcel being conveyed; thence N. 80-04 W. 218.1 feet to an iron pin; thence N. 29-36 E. 250.7 feet to an iron pin located 0.5 feet back of the sidewalk on the south side of the Fernwood-Glendale Road; thence with the south side of the Fernwood-Glendale Road S. 56-57 E. 16.2 feet to an iron pin; thence S. 56-31 E. 204.7 feet to the beginning corner; being shown as Lots One (1) and Two (2) on plat of survey for Philfree Corporation, made by Gooch and Associates, Surveyors, May 22, 1972, recorded in the R.M.C. Office for Spartanburg County in Plat Book 67, Page 634, as revised October 16, 1972, recorded as aforesaid in Plat Book 69, Page 227. Also, all of Philfree Corporation's respective right, title and interest in and to that portion of the Fernwood-Glendale Road upon which the above property abuts.

This being the same property conveyed to Philfree Corporation by deed of J.S. Burnett, as trustee for the stockholders of the W.E. Burnett Estate, Inc., under agreement dated December 12, 1953, and Adolphe Vermont, Jr., dated October 19, 1972, and recorded in the R.M.C. Office for Spartanburg County in Deed Book 40-D, Page 67.

The above-described parcel is subject to that certain mortgage from Philfree Corporation to First-Citizens Bank and Trust Company of Greensboro, North Carolina, dated March 29, 1974, and of record in the R.M.C. Office for Spartanburg County in Book 787, Page 225.

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