

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned, Albert Sik, Jr. and Margaret E. Sik, owner and holder of that certain mortgage given by Vardry D. Ramseur, III and Dorothy H. Ramseur, dated September 16, 1974, in the original amount of \$9,350.00 recorded in the RMC Office for Greenville County in mortgage book 1322, page 657, on September 16, 1974, does hereby subordinate said mortgage to and in favor of a mortgage given by Vardry D. Ramseur, III and Dorothy H. Ramseur to The South Carolina National Bank in the amount of \$42,000.00, dated March 21, 1975 and recorded in the RMC Office for Greenville County, South Carolina, in mortgage book 1336, page 385 so that the mortgage held by the undersigned becomes junior in rank to the mortgage given to The South Carolina National Bank.

Albert Sik, Jr.

IN THE PRESENCE OF:

William W. Williams, Jr.

Margaret E. Sik

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named mortgagees sign, seal and as their act and deed, deliver the within agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 21st day
of March, 1975.

William W. Williams, Jr.
Notary Public for South Carolina

My Commission Expires: 1-16-82

23180

At 1:22 P.M.