

RELEASE, dated as of May 31, 1974, made by the North Carolina National Bank (hereinafter called the "Trustee") to Mid-Carolina Telephone Company (hereinafter called the "Corporation") (formerly "Thermal Belt Telephone Company"), re: REM Book 1229 Page 613.

WHEREAS, Eastern Rowan Telephone Company (hereinafter called "Rowan") for value received, has heretofore duly authorized and executed and has delivered to the United States of America (hereinafter called the "Government") mortgage notes (hereinafter sometimes collectively called the "Rowan Notes") all payable to the order of the Government in installments; and

WHEREAS, the Rowan Notes are secured by a certain indenture of deed of trust, dated as of February 6, 1951, (hereinafter called the "First Rowan Indenture"), made by and between Rowan and the Trustee under the Trustee's former corporate name "Security National Bank of Greensboro", as amended and supplemented by a certain supplemental indenture, dated as of March 20, 1962, and are also secured by a certain indenture of deed of trust, (hereinafter called the "Second Rowan Indenture"), dated as of January 19, 1972, (said supplemental indenture, dated March 20, 1962, and said indenture, dated as of January 19, 1972, both being made by and between Rowan and the Trustee) (the First Rowan Indenture, said supplemental indenture and the Second Rowan Indenture, being, hereinafter, collectively called the "Rowan Mortgage"), and

WHEREAS, the Corporation, under its former corporate name for value received, has heretofore duly authorized and executed and has delivered to the Government mortgage notes (hereinafter sometimes collectively called the "Thermal Belt Notes"), all payable to the order of the Government in installments (the Thermal Belt Notes and Rowan Notes being hereinafter sometimes collectively called the "Notes"); and

WHEREAS, the Thermal Belt Notes are secured by a certain indenture of deed of trust (hereinafter called the "First Thermal Indenture") dated as of February 18, 1958, made by and between Thermal Belt and the Trustee under the Trustee's former corporate name, as amended and supplemented

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