

Agreement was executed on January 20, 1975 and is recorded in the R.M.C. office for Greenville County, South Carolina in Mortgage Book 1331, page 765."

6. This Agreement is executed in and is to be construed in accordance with the laws of the state of South Carolina.

7. The name of Gulf Mortgage and Realty Investments is the designation of the trustees under a declaration of trust dated March 20, 1970, as amended and restated, and all parties dealing with Gulf Mortgage and Realty Investments agree to look solely to the trust property for the enforcement of any claim against Gulf Mortgage and Realty Investments, as neither the trustees, officers, agents, nor shareholders assume any personal liability for obligations entered into on behalf of Gulf Mortgage and Realty Investments.

IN WITNESS WHEREOF, the Parties have executed this Note and Mortgage Modification Agreement, this 20th day of January A.D., 1975.

Signed, sealed and delivered in the presence of:

J. Maurice Ashmore

Mary S. Rose

W. A. Austin, Jr.

J. D. Parr, Jr.

DISTRIBUTION SERVICES, INC.

By: W. A. Austin, Jr.

Attest: J. D. Parr, Jr.

GULF MORTGAGE AND REALTY INVESTMENTS

By: William E. Durham, Jr.
Executive Vice President and Trustee

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Before me, a Notary Public in and for the State and County aforesaid, on this day personally appeared W. A. Austin, Jr. and J. D. Parr, Jr., with whom I am personally acquainted, and who upon oath acknowledged themselves to be the President and the Secretary of DISTRIBUTION SERVICES, INC., a corporation and that they as such as President and as Secretary, being authorized so to do, executed the foregoing Note and Mortgage Modification Agreement for the purposes therein contained, on behalf of the aforementioned corporation.

9531

4328 RV-2