

1328 823

STATE OF SOUTH CAROLINA)
)
) MODIFICATION AGREEMENT
COUNTY OF GREENVILLE) Mortgage Book 1309, Page 313

WHEREAS, the undersigned have this date purchased from L. Alfred Vaughn, property located on Howard Drive, near the Town of Simpsonville, containing 3.15 acres and shown on plat entitled "Property of L. J. Vaughn, Jr. and L. Alfred Vaughn", dated September, 1973 (being more particularly described in the mortgage hereinafter referred to); and

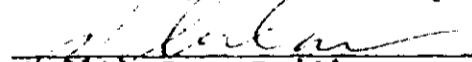
WHEREAS, part of the consideration for this conveyance is the assumption of a mortgage payable to United Federal Savings & Loan Association, which mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1309, at Page 313, and has a present unpaid balance of Thirty Five Thousand and No/100 (\$35,000.00) Dollars; and

WHEREAS, United Federal Savings & Loan Association, as mortgagee, has agreed to consent to the transfer of said property and allow the assumption of the mortgage balance by the undersigned on condition that the undersigned agree that the interest rate as set forth in said mortgage and in the note, which it secures, be increased beginning December 1, 1974, to nine (9%) percent per annum, therefore, it is hereby agreed by the undersigned that the above referred to note and mortgage are hereby amended to provide that in lieu of interest at Eight and Three-Fourths (8 3/4%) percent, interest from and after December 1, 1974, will be computed in accordance with the terms of said note and mortgage at the rate of Nine (9%) percent per annum, and that beginning with the payment due December 1, 1974, monthly payment will be Two Hundred Eighty Three and 56/100 (\$283.56) Dollars.

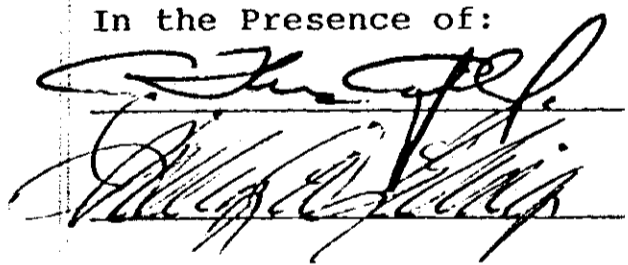
It is agreed that all other terms set forth in the note and mortgage shall remain in full force and effect.

WITNESS our hands and seals this 2nd day of December, 1974.

 (SEAL)
Raymond G. Smith

 (SEAL)
Judith Lee Smith

In the Presence of:

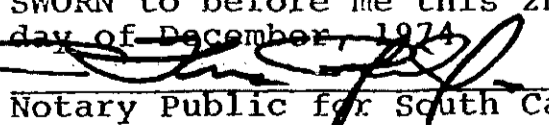


UNITED FEDERAL SAVINGS & LOAN ASSOCIATION

By: 
Stanley L. Johnson, President

STATE OF SOUTH CAROLINA)
)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me, Shelby W. Boling, and made oath that she saw the within named, Raymond G. Smith and Judith Lee Smith and United Federal Savings & Loan Association, by its duly authorized officer, Stanley L. Johnson, President, sign, seal and as their act and deed deliver the within written Modification Agreement and that she with C. Thomas Cofield, III, witnessed the execution thereof.

SWORN to before me this 2nd day of December, 1974
 (SEAL)
Notary Public for South Carolina
My Commission Expires: 12-15-79

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