SOUTH CAROLINA

MÖRTGAGE

Proceedings of the exacting within artial estimated in terms of the National House Act.

STATE OF SOUTH CAROLINA;
COUNTY OF GREENVILLE

TO ALL WIOM THESE PRESENTS MAY CONCERN:

990x 1328 FATE 717

GEORGE E. SPAKE, JR. Greenville, South Carolina

. hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Molton, Allen & Williams, Inc.

, a corporation Alabama , hereinafter organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND FIVE HUNDRED AND NO/100 --------- Dollars (\$ 10,500.00), with interest from date at the rate %) per annum until paid, said principal per centum (9-1/2 Nine and one-half and interest being payable at the office of Molton, Allen & Willimas, Inc. Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Dollars (\$ 109.73 Nine and 73/100 ---. 1974 , and on the first day of each month thereafter until commencing on the first day of December the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1989.

NOT, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville,

State of South Carolina:

All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being located on the southern side of Earle Street, being known and designated as Lot No. G of Mpa No. 4 as shown on a plat of property for Mountain City I and and Improvement Company, prepared by J. N. Southern which plat is of record in the office of the RMC for Greenville County, S. C., in Plat Book WW at Page 605, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin at the southern side of Earle Street at the corner of Lot No. H 65.5 feet from the southeastern corner of Earle Street and Wilton Street; and running thence with Earle Street S 84.5 E 65.5 feet to an iron pin at the corner of Lot E; running thence with the line of Lot No. F, S 5.5 W 134.5 feet to an iron pin at the joint rear corner of Lot No F. and G; running thence with the line of Lot I N 84.5 W 65.5 feet to an iron pin in the corner of Lot No. H; running thence with the line of Lot No. H, N 5.5 E 134.5 feet to the beginning corner.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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