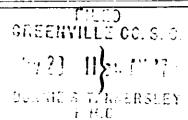
THE STATE OF SOUTH CAROLINA **GREENVILLE** COUNTY OF



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To All Whom These Presents May Concern:

RAMSGATE DEVELOPMENT CORPORATION

SEND GREETING:

Ramsgate DEvelopment Corporation Whereas, , the said

promissory note in writing, of even date with these in and by its certain

well and truly indebted to Southern Bank and Trust Company Presents, in the full and just sum of ---One Hundred Fourteen Thousand Twenty Six and 09/100 (\$114,026.09)Dollars to be paid on demand

> date , with interest thereon from

at the rate of 11 per centum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

, the said Ramsgate Development Corporation NOW KNOW ALL MEN, that

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Southern Bank and Trust Company according to the terms of the said note, and also in

, the said Ramsqate Development consideration of the further sum of Three Dollars, to it

, in hand well and truly paid by the said Southern Bank and Trust Company Corporation

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company, its successors and assigns, forever;

All that piece, parcel or tract of land with improvements thereon and hereafter to be constructed, located in the County of Greenville, State of South Carolina, and being shown and designated on a plat entitled "Ramsgate" by Carolina Engineering and Surveying Company dated October 23, 1963, revised September 6, 1972 and recorded in the RMC Office for Greenville County in Plat Book 4-S, at Page 40, and has, according to said plat, the following metes and bounds, to-wit:

Beginning at a point in the center of a 50-foot road leading from Ashmore Bridge Road to Club House as shown on said plat and running thence S. 6-0 W. 209.01 feet to a point; thence running S. 73-43 W. 924.9 feet to a point; thence running N. 36-23 W. 185 feet to a point; thence running 78-0 W. 405.5 feet to a branch; thence following said branch which is the line S. 22-13 W. 292 feet to a point; thence running Š. 36-14 W. 143.5 feet to a point; thence running S. 0-18 E. 154.6 feet to a point; thence running S. 7-20 W. 163 feet to a point; thence running S. 46-44 W. 166.8 feet to a point; thence running S. 70-07 W. 304.4 feet to a point on the bank of the Reedy River; thence running along the Reedy River which is the line as follows: S. 7-20 W. 757.2 feet to a point; thence running S. 43-10 E. 573.2 feet to a point; thence running S. 57-30 E. 245.9 feet to a point; thence running