MORTGAGE

This form is used in connection with mortgages insured under the me - to four-family provisions. the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Thomas J. Pitts and Louise Kellett Pitts

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Federal National Mortgage Association

organized and existing under the laws of the United States of America

, a corporation , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Four Hundred and no/100

), with interest from date at the rate ----- Dollars (S. 10,400.00) per centum (9 1/2 %) per annum until paid, said principal nine and one-half and interest being payable at the office of C. W. Haynes and Company, Incorporated

in Columbia, South Carolina

or at such other place as the holder of the note may designate in writing, in monthly installments of

Eighty-Seven and 46/100------Dollars (\$ 87.46 , 19 75, and on the first day of each month thereafter until commencing on the first day of January the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, December 2004. shall be due and payable on the first day of

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that lot of land with improvements thereon, situate, lying and being on the Eastern side of York Drive (formerly known as Blythewood Drive), in Greenville County, South Carolina, being shown as the Southern portion of Lot no. 100, on Map 2, of Camilla Park, made by W. J. Riddle, Surveyor, dated December 1943, recorded in the RMC office for Greenville County, South Carolina, in Plat Book M, Page 85, and having according to a more recent survey made by Campbell & Clarkson Surveyors, Inc., dated October 1969, the following metes and bounds, to-wit:

Beginning at an iron pin on the Eastern side of York Drive at the joint front corners of Lots No. 99 and 100, and running thence N. 84-15 E., 98.5 feet to an iron pin; thence along the rear lot line of Lot No. 104, N. 9-28 W 80.6 feet to an iron pin; thence a line through Lot No. 100, S. 72-35 W. 108.9 feet to an iron pin on York Drive; thence along the Eastern side of York Drive, S. 19 E. 60 feet to an iron pin, the beginning corner.

Being the same property heretofore conveyed from the Secretary of Housing and Urban Development to the mortgagors dated September 20, 1974, to be recorded simultaneously with this Mortgage.

This Mortgage is executed for the purpose of securing the purchase price of the above described property.

Logether with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns icte er

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are tree and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persens wher seever lawfully clairing the same or any part thereof.

The Mortgager covenants and agrees as follows

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the trees and in the manner therein it wided. Privilege is reserved to pay the delt in while, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, boucker, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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