SOUTH CAROLINA

VA Form 26-6338 (Home Loan) Revised August 1963. Use Optional, Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WEEREAS:

ROLAND M. SINGLETON AND FRANCES R. SINGLETON

Greenville County, South Carolina , hereinafter called the Mortgagor, is indebted to MOLTON, ALLEN & WILLIAMS, INC.

, a corporation , hereinafter Alabama organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY ONE THOUSAND FIVE HUNDRED AND NO/100 ----- Dollars (\$ 31,500.00), with interest from date at the rate of nine & one/half percentum (9 1/2%) per annum until paid, said principal and interest being payable MOLTON, ALLEN & WILLIAMS, INC. , or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED SIXTY FOUR AND 92/100 ----- Dollars (\$ 264.92 ), commencing on the first day of , 19 74, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September , 2004,

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the Western side of Avon Drive being known and designated as Lot No. 75 as shown on a Plat of Avon Park, recorded in the RMC Office for Greenville County in Plat Book KK at page 71 and a more recent plat entitled "Property of Roland M. Singleton and Frances R. Singleton" prepared by Carolina Surveying Co., dated October 9, 1974 and having, according to the more recent plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the western side of Avon Drive at the joint front corner of Lots No. 75 and 76 and running thence with the common line of said lots N. 84-18 W., 175 feet to an iron pin; thence running N. 5-42 E., 123 feet to an iron pin at the joint rear corner of Lots No. 73 and 75; thence with the common line of Lots 73, 74 and 75, S. 74-07 E., 185.2 feet to an iron pin on the western side of Avon Drive; thence with the line of said Avon Drive, S. 10-19 W., 90.4 feet to an iron pin at the point of beginning.

Should the Veterans Administration fail or refuse to issue its quaranty in full amount within 60 days from the date this loan would normally become eligible for such guaranty committed upon by the Veterans Administration under the provisions of the Servicemen's Readjustment Act of 1944 as amended, the holder may declare the indebtedness hereby secured at once due and payable and may foreclosue immediately or may exercise any other rights hereunder or take any other proper action as by law provided.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;











