United Federal Savings and Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Michael Thomas Burroughs and Ann Gilliland Burroughs

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirty-Two Thousand and 00/100-----

DOLLARS (\$ 32,000.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

Nine

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 2000

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, on the Northern side of Hamby Road, known and designated as 1.94 Acres, more or less, as shown on Plat entitled "Property of W. M. Gilliland", dated May 3, 1974, prepared by H. C. Clarkson, R.L.S. and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Hamby Road, at the joint front corner of said 1.94 Acre tract and property belonging, now or formerly, to Donald Wayne Gilliland and running thence with said line, N. 24-49 E., 525.1 ft. to an iron pin in the line of property, now or formerly, of J. D. Green, Jr.; thence with said line, S. 74-00 E., 135 ft. to an iron pin in the line of property of W. M. Gilliland; thence running S. 21-08 W., 571 ft. to an iron pin on Hamby Road; thence with said Road, N. 67-31 W., 91.8 ft. to an iron pin; thence N. 45-40 W., 83.2 ft to the point of beginning.

This is the same property conveyed to the mortgagors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 1001, Page403.

