

MORTGAGE.

SEP 10 11 56 AM '74

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State of South Carolina,

DONNIE S. TANBERLEY
R.M.C.

County of GREENVILLE

To All Whom These Presents May Concern

Peter R. LaMothe and Mary H. LaMothe

hereinafter spoken of as the Mortgagor send greeting.

Whereas Peter R. LaMothe and Mary H. LaMothe

North Carolina National Bank
is justly indebted to ~~XXXXXXXXXXXXXXXXXXXX~~, a corporation organized and existing under the laws of the
United States,
~~State of South Carolina~~ hereinafter spoken of as the Mortgagee, in the sum of Twenty Thousand--

-----Dollars

(\$ 20,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twenty Thousand -----

-----Dollars (\$ 20,000.00)

with interest thereon from the date hereof at the rate of Seven per centum per annum, ~~XXXXXXXXXX~~

~~to be paid on the XXXXXXXXXX day of XX and thereafter~~ said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of November 19 74, and on the 1st day of each month thereafter the

sum of \$ 141.36 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of September, 19 99, and the balance

of said principal sum to be due and payable on the 1st day of October, 19 99;

the aforesaid monthly payments of \$ 141.36 each are to be applied first to interest at the rate

of Seven-- per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the southeastern side of Hibourne Court in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 390 on a plat of Section III of Del Norte Estates prepared by Piedmont Engineers and Architects, dated May 3, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-N at Pages 14 and 15, reference being made to said plat for a metes and bounds description thereof.

This is the identical property conveyed to the mortgagors herein by deed of Threatt-Maxwell Enterprises, Inc., dated August 28, 1974, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.



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