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DONNIE S. TANKERSLEY  
R.M.C.  
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BOOK 1318 PAGE 785

USDA-FHA  
Form FHA 427-1 SC  
(Rev. 7-1-73)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, Dated August 5, 1974  
WHEREAS, the undersigned Jack A. Batson

residing in \_\_\_\_\_ County, South Carolina, whose post office address is \_\_\_\_\_, South Carolina, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
August 5, 1974	\$40,670.00	Five (5%)	August 5, 2014

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower.

NOT, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that certain piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina and having the following courses and distances, to-wit:

BEGINNING at a point in or near the center of Valley Road and running thence, S. 49 E. 1439 feet, more or less, to a stone, corner of property now or formerly belonging to Julius E. Webb and Emma Ruth Z. Webb; thence running with the Webb line, S. 70 E. 405 feet to a point at the edge of property now or formerly belonging to G & N Railway Company; thence running with said property as the line, 1793.22 feet in a northerly direction to a point in or near the center of Valley Road; thence running with said road, N. 47-30 W. 500 feet to a point, the point, the point of beginning.

ALSO ALL that certain peice, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina and according to a plat prepared of said proeprty by Terry T. Dill, November 11, 1970, having the following courses and distances, to-wit:

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