GREENVILLE CO. S. C.

JUL 29 3 55 PM '74

DONNIE S. TANKERSLEY
R. M. C.



## State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

David E. Partridge and Betty D. Partridge

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-Eight

Thousand, Two Hundred Fifty and no/100---- (\$ 38,250.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred

Twenty-one and no/100----- (5 321.00) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable

25 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said helder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortzagor may hereafter become inablited to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose:

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said delit and to secure the payment thereof and any further sims which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor it and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant bargain sell and release unto the Mortgagor, its successors and assigns, the following described real estate.

All that certain piece, parcel, or let of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carelina, County of Greenville, on the East side of Clarendon Avenue, being a part of a subdivision of the Sans Souci lands, and being more particularly described as follows:

BEGINNING at a point on the East side of Clarendon Avenue, which point is 220 feet South from a 15 foot alley and running thence S. 43-50 E. 350 feet to an iron pin; thence S. 46-10 W. 100 feet to an iron pin; thence N. 43-50 W. 350 feet to an iron pin on the East side of Clarendon Avenue; thence with Clarendon Avenue N. 46-10 E. 100 feet to the point of beginning.



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