## MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Mr. Preston M. Scott
thereinafter referred to as Mortgagor) is well and truly indebted unto ECC Financial Services, Inc.
Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of 100 Thousand one hundred sixty five dollars and 40/100
in monthly installments of \$ 60.15, the first installment becoming due and payable on the 15th day of July, 19 70 and a like installment becoming due and payable on the same day of each successive month thereafter until the entire indebtedness has been paid, with interest thereon from maturity at the rate of seven per centum per annum, to be paid on demand.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums and other obligations for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, purcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of \_\_\_Greenville All that piece, parcel or lot of land situate, lying

and being in the County of Greenille, State of South Carolina, on the eastern side of Bahan Strect and being known as lot #4 on plat of Pesubdivision of lot #34 plat 2 of the property of J. S. Bradley recorded in the R. M. C. Office for Greenville County in plat book " O " page 100 and having the following metes and bounds to wit:

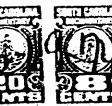
BEGINNING at an iron pin on the castern side of Bahan Street at the joint corner of lots Nos. 34 and 36 running thence along the line of lot Nos. 36 S. 88-10E. 123.1 feet to an iron pin; thence S. 0-42 E. 87.1 feet to an iron pin; thence N. 88-10 W. 123.1 fee to an iron pin; thence along the eastern side of Bahan Street N. 0-42 W. 97.1 feet to the point of beginning.











Together with all and singular rights, members, heredicaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the puries hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seared of the premises bereinshove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all bens and encumbrances except as herein specifically stated otherwise as follows:

This is a second Mortgage, second only to C. Douglas Wilson Company

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagee so bug as the local indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now excuting or hereafter erected on the mortgaged property insured is may be required from time to time by the by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction toan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such requires or the completion of such construction to the THE STREET WELL
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or avanuagal charges, fines or other impostions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- 15) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should logal proceedingbe instituted pursuant to this instrument, any judge having purodiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event sud premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trips as receiver, shall apply the results of the rents, the issues and profits toward the payment of the debt secured hereby,