The within Hortgage is junior and subordinate in lien to the lien of that Hortgage heretofore executed by the Hortgagor herein to Fidelity Federal Savings and Loan Association and recorded in the R.M.C. Office for Greenville County, South Carolina.

It is expressly understood and agreed that any default by the "ortgagor herein under the instruments hereinafter set forth shall constitute an event of default hereunder:

- (a) That certain Note executed by the Mortgagor herein in favor of Southern Bank and Trust Company dated June 19, 1974 in the original sum of Thirteen Thousand Five Hundred Twenty-Three and 52/100 (\$13,523.52) Dollars.
- (b) That certain Note executed by the Mortgagor herein in favor of the South Carolina National Bank dated June 11, 1974 in the original principal sum of Seventeen Thousand Five Hundred (\$17,500.00) Dollars.
- (c) That certain sub-lease dated June 11, 1974 executed by the Mortgagee herein in favor of the Mortgagor herein as sub-lessee.

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