··· 1312 42837

MORTGAGE OF REAL ESTATE BY A CORPORATION USER'S 5. TANAL ADDE 1
Offices of Norwood & Norwood, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Greenville Enterprises, Inc.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Greenville Enterprises, Inc.

a corporation chartered under the laws of the State of South Carolina

, is well and truly indebted

to the mortgagee in the full and just sum of one Million Eight Hundred Six Thousand and No/100 (\$1,806,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable six months from date.

The debt is secured also by a mortgage on property in Anderson County and the sum of Nine Hundred Six Thousand (\$906,000.00) Dollars is allocated to this mortgage as security for said debt. The holder of this mortgage shall have the right upon default of any of the provisions herein or the provisions of the note secured hereby, to foreclose upon this mortgage and the mortgage on the property in Anderson County jointly or separately and if separately the amount allocated to this mortgage shall be increased by any deficiency resulting from the sale of the mortgaged premises from the sale in Anderson County or decreased by any surplus received over and above the allocated amount and costs as determined by a court of competent jurisdiction.

with interest from

date

, at the rate of prime, plus three

percentum until paid; interest to be computed and paid at maturity. Prime to be the same as computed by the First National Bank of Atlanta, Georgia. until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may see thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Gillis E. Powell, H. M. Melton and W. C. Rasberry.

## TRACT NO. 1

All its right title and interest, the same being as leasehold interest in and to that certain piece, parcel or tract of land situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, and being shown as a portion of the property of Mrs. Jerry H. Reeves according to a plat prepared by Dalton & Neves dated December 1957 and having, according to a more recent survey of the property of Greenville Motor Lodges, Inc., prepared by Dalton & Neves, July, 1965, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of S. C. Highway # 291 at the joint corner of the property of lessor and a certain tract heretofore leased to South Greenville Restaurants, Inc. being 425 feet N. 39-23 E. from the line of sight right of way of S. C. Hwy. No. 291 and the

328 RV.2

M,

Φ(