800x 1312 PASE

USDA-FHA HAY 30 11 05 A!! '7!

Position 5

Corm FHA 427-166NNIE S. TANNAR REPATE MORTGAGE FOR SOUTH CAROLINA R.H.C.

Date of Instrument

Principal Amount

May 29, 1974

\$ 3,500.00

Annual Rate of Interest

Installment

May 29, 1974

\$ 3,500.00

8-1/4 % May 29, 1989

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

All that lot of land in Bates Township, Greenville County, State of South Carolina, known as a part of the land conveyed to C. E. Clark by deed from The Farmers Bank of Travelers Rest, better known as a part of the Frank Miller Place, adjoining lands of C. E. Clark and Renfrew Bleachery.

BEGINNING on an iron pin in new road; thence running with said road, N. 4-1/2 E. 3.86 chains to a bend on a branch; thence with the branch, S. 60 W. 2.80 chains to a bend; thence N. 82 W. 1.00 chain to a poplar tree on a branch 3 xm; thence S. 4-1/2 W. 2.40 chains to an iron pin n.m.; thence S. 85-1/2 E. 3.33 chains to the beginning corner; and containing one acre, more or less.

FHA 427-1 SC (Rev. 7-1-73)

OT!