

WHEREAS, the Note and Mortgage are presently current to and including May 1, 1974, payment, leaving a balance of principal as of said date of TWO MILLION THREE HUNDRED FIFTY-ONE THOUSAND SIX HUNDRED TWENTY-FOUR and (\$2,351,624.55 ) DOLLARS, remaining unpaid after the final advance of 55/100----- FORTY-EIGHT THOUSAND SEVEN HUNDRED ELEVEN and 65/100----- (\$ 48,711.65 ) DOLLARS, and all required deposits thereunder having been made; and

WHEREAS, the Mortgagor and Mortgagee mutually desire to amend the amount and the payment terms of said Note and Mortgage.

NOW, THEREFORE, in consideration of the sum of ONE and 00/100 (\$1.00) DOLLAR, in hand paid to the Mortgagee, the receipt which is hereby acknowledged, and other valuable considerations, the Parties hereto agree to amend the said Note and Mortgage with respect to the face amount and payments to principal and interest as follows:

(a) The face amount of said Note and the secured indebtedness is decreased to TWO MILLION THREE HUNDRED SEVENTY THOUSAND ONE HUNDRED and 00/100----- (\$ 2,370,100.00 ) DOLLARS.

(b) The payments due on principal and interest are amended by deleting the sum of SEVENTEEN THOUSAND SEVEN HUNDRED THIRTY-ONE and 35/100----- (\$ 17,731.35 ) DOLLARS, and inserting in lieu thereof the sum of SEVENTEEN THOUSAND THREE HUNDRED SEVENTY-FIVE and 07/100----- (\$ 17,375.07 ) DOLLARS, so that the provisions for payment as amended read as follows:

Interest only payable from date hereof on the outstanding principal balance commencing June 1, 1970, and on the first day of each month thereafter to and including January 1, 1972. Thereafter, commencing on February 1, 1972, monthly installments of principal and interest shall be paid in the sum of SEVENTEEN THOUSAND THREE HUNDRED SEVENTY-FIVE and 07/100 (\$17,375.07) DOLLARS each, such payments to continue monthly thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event, the balance of principal (if any) remaining unpaid plus accrued interest shall be due and payable on January 1, 2012. The installments of principal and interest shall be applied first to the interest at the rate of eight and one-half (8 1/2%) per cent per annum upon the principal sum or so much thereof as shall from time to time remain unpaid; the balance thereof shall be applied on account of principal.

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