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said property does not satisfy said dobt shall fortgages have the right to proceed against the Fortgager for any deficiency. Entigages shall be deemed to have properly proceeded under this if it forceloses by a

- default under the terms, covenants, and conditions of any note, mortgage or agreement referred to or contained in the Consolidation, Coordination and Spreader Agreement and Mortgage of Real Estate with The Equitable Life Assurance Society of the United States hereinabove described. It is understood and agreed that any such default shall, at the option of the Mortgagee herein, constitute and occasion a default in the terms of the within Mortgage.
- 44. Mortgagor covenants and agrees that it will not commit any act nor to fail to commit any act which would occasion default in any term, covenant, or condition of any note, mortgage or agreement with the holder of the first mortgage lien on the Mortgaged Property and that it will promptly pay all sums called for thereunder when and as the same shall become due.

IN WITNESS WHEREOF the undersigned have set their hands and seals by and through their duly authorized officers and agents this the 15th day of May, 1974.

In the presence of:

| Andrewar Destlibration | REEP CORPORATION |
| Andrewar Destlibration |
| Partner

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