

1011-127

GREENVILLE
MORTGAGE OF REAL ESTATE Office of Smith, Cohen, Ringel, Kohler,
Martin, & Lowe
2400 First National Bank Tower
Atlanta, Georgia 30303

STATE OF GEORGIA
COUNTY OF FULTON

TO ALL WHOM THESE PRESENTS MAY CONCERN:

KENNETH L. BURSON (hereinafter referred to as
Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CITY NATIONAL BANK OF DETROIT (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THREE MILLION FIFTY THOUSAND AND NO/100-----DOLLARS (\$3,050,000.00----) with interest thereon from date at the rate of per centum per annum, said principal and interest to be repaid as follows: Interest only at said rate shall be due and payable on the first day of each month beginning on the first day of June, 1974, and continuing through and including the first day of November, 1975, with the entire outstanding principal balance together with all accrued and unpaid interest thereon being due and payable in full on November 1, 1975 unless such term is extended by agreement of the parties hereto as provided in Construction Loan Agreement of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain piece, parcel or lot of land, with improvements thereon, lying and being in the City of Greenville, County of Greenville, State of South Carolina, consisting of approximately 11.394 acres, as shown on a plat prepared by Charles F. Webb, RLS, dated June, 1973, entitled "Plat for Kenneth L. Burson", recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5B, at page 29, and having according to said plat the following metes and bounds, to-wit: BEGINNING at an iron pin located on the northern side of the right-of-way of Woods Lake Road, thence N. 89-09 W. 1039.7 feet to an iron pin located on the Southeastern corner of a triangular shaped parcel on the northeastern side of the intersection of Woods Lake Road and a Frontage Road, said triangular-shaped parcel being subject to a right-of-way of the S. C. Highway Department;

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