

The State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said Jesse C. Belcher, Trustee for Harry R. Stephenson, Jr., et al., under Trust Agreement dated April 20, 1974, in and by his certain Promissory note in writing, of even date with these

presents, is well and truly indebted to Jack M. Bates, B. D. Bates and Albert R. Bates, in the full and just sum of Fifty Two Thousand Two Hundred Eighty Six and 50/100

(\$52,286.50) to be paid in two (2) equal annual installments of \$26,143.25 each with the first payment being due and payable April 22, 1975 and the last payment being due and payable April 22, 1976, together

, with interest thereon from on the unpaid principal balance from date at the rate of seven per centum per annum, to be computed and paid at the same time as and in addition to the aforesaid principal

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Jesse C. Belcher, Trustee for Harry R. Stephenson, Jr., et al, under Trust Agreement dated April 20, 1974, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Jack M. Bates, B. D. Bates, and Albert R. Bates

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to them, the said Jack M. Bates, B. D. Bates, and Albert R. Bates

, in hand well and truly paid by the said Jesse C. Belcher, Trustee for Harry R. Stephenson, Jr., et al, under Trust Agreement dated April 20, 1974

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Jack M. Bates, B. D. Bates, and Albert R. Bates, their heirs and assigns, forever:

ALL that certain piece, parcel or tract of land containing 58.76 acres, more or less, situate, lying and being on the Northerly side of U. S. Highway 290, near the City of Travelers Rest, County of Greenville, State of South Carolina, as shown on plat entitled "Plat for Billy D. Bates, et al.", prepared by Webb Surveying & Mapping Co., dated April 7, 1974 and having according to said plat the following metes and bounds:

BEGINNING at a monument on the Northerly side of U. S. Highway 290 at the joint front corner of the premises herein described and property



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