

D. T. BOOK 88 PAGE 420

BOOK 1038 PAGE 539

6

BOOK 1308 PAGE 49

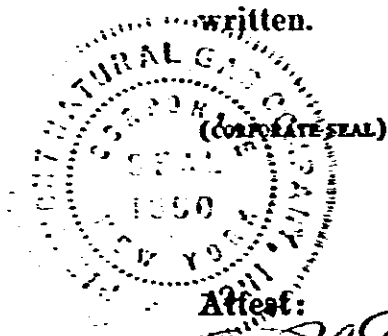
Although this Supplemental Indenture for convenience and for the purposes of reference is dated as of January 1, 1974, the actual date or dates of execution by the Company and by the Trustee are as indicated by their respective acknowledgments hereto annexed.

SECTION 2.04. The recitals contained herein shall be taken as the statements of the Company, and the Trustee assumes no responsibility for the correctness of the same. The Trustee makes no representation as to the validity of this Supplemental Indenture.

IN WITNESS WHEREOF, PIEDMONT NATURAL GAS COMPANY, INC. has caused this Supplemental Indenture to be signed in its corporate name and behalf by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Secretary or one of its Assistant Secretaries; and MORGAN GUARANTY TRUST COMPANY OF NEW YORK has caused this Supplemental Indenture to be signed in its corporate name and behalf by one of its Trust Officers and its corporate seal to be hereunto affixed and the same to be attested by one of its Assistant Secretaries; all as of the day and year first above written.

PIEDMONT NATURAL GAS COMPANY, INC.

By J. P. Pearson
President



[Signature]
Secretary

Signed, sealed, executed, acknowledged and delivered on behalf of PIEDMONT NATURAL GAS COMPANY, INC. in the presence of:
[Signature]
[Signature]