

D. T. BOOK 88 PAGE 419

BOOK 1038 PAGE 538

BOOK 1308 PAGE 48

5

purchase money mortgages securing, in the aggregate, not in excess of Five Hundred Thousand Dollars (\$500,000), have outstanding any indebtedness (other than indebtedness which is not included in determining Combined Capitalization) secured by mortgage or lien upon its property if such indebtedness, when added to all other such indebtedness of the Company and its subsidiaries secured by mortgage or lien (including this Indenture), shall exceed in aggregate amount seventy per centum (70%) of the Combined Capitalization of the Company and its subsidiaries. For the purpose of this paragraph the unpaid balance of the purchase price of property to be acquired by the Company or any of its subsidiaries pursuant to the provisions of any conditional sales agreement or lease-purchase agreement shall be deemed to be secured by a purchase money mortgage on such property. Property owned by any subsidiary shall be deemed Excepted Property, as such term is defined in Granting Clause Sixth and shall not be deemed additional property, as such term is defined in § 1.04."

ARTICLE II
MISCELLANEOUS

SECTION 2.01. The provisions of this Supplemental Indenture shall become effective immediately upon the execution and delivery hereof. This Supplemental Indenture and all the terms and provisions herein contained shall form a part of the Indenture as fully and with the same effect as if all such terms and provisions had been set forth in the Original Indenture. The Indenture shall remain and continue in full force and effect in accordance with the terms and provisions thereof, as supplemented hereby. All terms used in this Supplemental Indenture shall have the meanings specified in the Indenture unless the context otherwise specifies or requires.

SECTION 2.02. All the covenants, stipulations, promises and agreements by or on behalf of the Company contained in this Supplemental Indenture shall bind, benefit and inure to the benefit of its successors and assigns, whether so expressed or not.

SECTION 2.03. This Supplemental Indenture may be executed in any number of counterparts, each of which shall be, and shall be taken to be, an original and all collectively but one instrument.