

VA Form 16-6111 (Home Loan)
Revised August 1964. Use Optional
Edition 1510, Title 38 U.S.C. Amend-
able to Federal National Mortgage
Association.

FILED
GREENVILLE CO. S. C.

APR 12 2 20 PM '74
RECORDED

1307-537

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Alfred Mersman and Beverly S. Mersman
of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty-Five Thousand Nine Hundred
Fifty and No/100ths-----Dollars (\$ 25,950.00), with interest from date at the rate of
eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred
Ninety-Nine and 55/100ths-----Dollars (\$ 199.55), commencing on the first day of
June, 1974, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of April, 2004.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in the
State of South Carolina, County of Greenville, being known and designated
as Lot No. 12, Block B, on a plat entitled "Subdivision of A. A. Green
Property" prepared by Pickell & Pickell, Engineers, dated November 9,
1945 and recorded in the R.M.C. Office for Greenville County, South
Carolina in Plat Book M at Page 145.

The mortgagors covenant and agree that so long as this mortgage and
the said note secured hereby are guaranteed under the provisions of
the Serviceman's Readjustment Act of 1944, as amended, he will not
execute or file for record any instrument which imposes a restriction
upon the sale or occupancy of the mortgaged property on the basis of
race, color, or creed. Upon any violation of this undertaking, the
mortgagee may, at its option, declare the unpaid balance of the debt
secured hereby immediately due and payable.

The mortgagors covenant and agree that should this mortgage or the
note secured hereby not be eligible for guaranty or insurance under
Serviceman's Readjustment Act within 90 days from the date hereof
(written statement of any officer or authorized agent of the Veterans
Administration declining to guarantee or insure said note and/or this
mortgage being deemed conclusive proof of such ineligibility) the
present holder of the note secured hereby or any subsequent holder
thereof may, as its option, declare all notes secured hereby
immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



10 A 0

0537

4328 RV-2