

1205 253

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

3:41 P.M.

To All Whom These Presents May Concern:

WHEREAS, Nic Nac Food Stores, Inc.,

hereinafter called the mortgagor(s), is (are) well and truly indebted to

Louis J. Carrere

hereinafter called the mortgagee(s), in the full and just sum of

Fifty Thousand and No/100 (\$50,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in equal, consecutive, monthly payments of Five Hundred and No/100 Dollars (\$500.00) each commencing June 1, 1979, and on the first day of each month thereafter, with each payment applied first to interest and then to principal;

with interest from date at the rate of seven and a half per centum per annum until paid; interest to be computed and paid monthly beginning June 1, 1979, out of each scheduled payment, with each payment being applied first to interest and then to principal and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land, situate, lying and being in the Town of Mauldin, Greenville County, South Carolina, on the western side of Laurens Road (U.S. Hwy. No. 276), containing .57 acres, and having the following metes and bounds, according to a plat thereof entitled "Property of Louis J. Carrere" dated February 9, 1974, by T. H. Walker, Jr., R.L.S.

BEGINNING at an iron pin on the western side of Laurens Road (U.S. Hwy. No. 276) at a point 375 feet north of the northwestern corner of the intersection of Edgewood Drive and Laurens Road (U.S. Hwy. No. 276), and running thence with other property of Louis J. Carrere, S. 87-08 W., 200 feet to an iron pin; thence continuing with the line of other property of Louis J. Carrere N. 8-05 W. 125 feet to an iron pin on the line of Tract No. 3 of Louis J. Carrere; thence with the line of said Tract No. 3, N. 87-08 E., 200 feet to an old iron pin on the western side of Laurens Road (U.S. Hwy. No. 276); S. 8-05 E., 125 feet to the point of beginning.



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