

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, containing 0.21 acres and being shown on a plat entitled "Plat of land cut from lands of W. G. Redmond" prepared by Heaner Engineering Co., Inc. of Greenwood, S. C., dated June 28, 1973 and recorded in the RMC Office for Greenville County in Plat Book 4Z at Page 49, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the right of way of Pelham Road at the corner of property of "Annie M. Inglesby" and running thence along the line of said property, S. 31-51 W. 150.25 feet to an iron pin; thence running N. 58-05 W. 62 feet to an iron pin; running thence N. 31-51 E. 150.25 feet to an iron pin on the right of way of Pelham Road, running thence S. 58-05 E. 62 feet to the point of BEGINNING.

The Mortgagor hereby agrees that in the event default occurs in performance under that certain mortgage in favor of mortgagee herein dated February 22, 1974, and recorded in Greenville County in REM Volume 1302 at Page 427 *, and securing payment of the original principal sum of Three Million Three Hundred Fifty Thousand and 00/100 (\$3,350,000.00) Dollars, or in the performance under the note thereby secured, the holder of this Mortgage may, at its option, declare the same to be a default hereunder and may foreclose this mortgage as provided by Law.

This mortgage is junior in lien to that mortgage given by Redmond-Huguenin Enterprises, a Limited Partnership, to Allen J. Inglesby, et. al., dated July 11, 1973, and recorded that same date in REM Book 1284 at Page 205.

*(And fixtures as recorded in the Office of the RMC for Greenville County, South Carolina, at File # 74-1938).

RECORDED MAR 21 '74

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