

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CORRECTIVE MORTGAGE

BOBBY JOE JONES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FIFTEEN THOUSAND FIVE HUNDRED & NO/100THS-----**

DOLLARS (\$15,500.00), with interest thereon from date at the rate of **NINE (9%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

MAY 1, 1999

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, shown as **Lot No. 14 on plat of T. Walter Brashier, Revised, recorded in the R. M. C. Office for Greenville County in Plat Book 5-D, at page 32, and having, according to said plat, the following metes and bounds, to-wit:**

BEGINNING at an iron pin on the southeastern side of Williams Street at the corner of Lot No. 15, which iron pin is situate 191 feet north of the property of Duncan, and running thence along said street, N 54-37 E 97 feet to an iron pin; thence S 33-42 E 535.3 feet to an iron pin; thence S 87-50 W 65.7 feet to an iron pin; thence N 30-53 W 171.6 feet to an iron pin; thence N 41-49 W 330 feet to the point of beginning and being a portion of the property conveyed to me in Deed Book 987, at page 723.

WHEREAS, Bobby Joe Jones did execute a mortgage to Travelers Rest Federal Savings and Loan Association on Lot No. 14 of the T. Walter Brashier Property according to Plat Book 4-X, at page 43, and, whereas, said lot lines have been changed by revision on the above mentioned Plat Book 5-D, page 32, this is therefore to correct and substitute the lot description as will appear in the previous mortgage in Mortgage Book 1297, page 604. By accepting this mortgage, Travelers Rest Federal Savings and Loan Association does hereby release and relinquish any and all lien on the original lot's metes and bounds and does accept a mortgage on the metes and bounds herein described in lieu thereof.

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