Jufff 2 11 PH 174 conversion

R.H.C.

MORTGAGE

905x 1300 fact 831

THIS MORTGAGE is made this between the Mortgagor, Clyde W. Rector

day of January

, 19 74,

and the Mortgagee, The South Carolina National Bank organized and existing under the laws of South Carolina is P. O. Drawer 969, Greenville, South Carolina

(herein "Borrower"), , a corporation , whose address (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of Forty-three Thousand -----(\$43,000.00) Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February, 1979.

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville , State of South Carolina:

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, situate on Mauldin Circle, being shown on plat of property of H. C. Taylor, dated October 20, 1969, prepared by Terry T. Dill, recorded in Plat Book 4C at Page 119 in the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Mauldin Circle, which iron pin is S. 1-43 W. 50 feet from the joint front corner of Lot 4 and Lot 5, and running thence with the curvature of Mauldin Circle, the chord being S. 30-22 E. 23.5 feet to an iron pin on the western side of Mauldin Circle; thence with said Circle S. 39-58 W. 102.8 feet to an iron pin; thence with curvature of said Circle S. 73-11 W. 41.3 feet to an iron pin; thence N. 51-08 W. 125 feet to an iron pin; thence N. 35-04 W. 60.7 feet to an iron pin; thence with another curvature of Mauldin Circle N. 59-30 E. 28.4 feet to an iron pin; thence S. 79-22 E. 102.3 feet to an iron pin; thence S. 83-05 E. 101.5 feet to the point of beginning.



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. BOTTOWER and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

SOUTH CAROLINA—FHLMC—1/72—1 to 4 family

FORM NO. 85-782 / 19 724

328 RV-2

1

00

0-