

And it is lastly agreed by and between the parties, that the Mortgagors, or the Mortgagors' heirs, successors or assigns, are to hold and enjoy the said premises until default of payment or otherwise.

This mortgage is given in implementation of the Mortgagors' obligations under that certain Lease Agreement dated November 25, 1970 between Grace Charles Martin and Grace M. Phillips, individually and as executrices and trustees under the Will of William T. Martin, deceased, and Thomas L. Martin (as Lessors), and The Peoples National Bank, Greenville, South Carolina (as Lessee), and in the event of any conflict between the terms of this mortgage and the terms of the said Lease Agreement, the Lease Agreement shall control.

IN WITNESS WHEREOF, the Mortgagors have hereunto set the Mortgagors' hands and seals this 28th day of January, 1974.

Signed, Sealed and delivered in the presence of:

Janice S. Hamrick Grace Charles Martin (SEAL)
Herbert Hammer Grace Charles Martin, Individually and as Executrix and Trustee under the Will of William T. Martin, Deceased.

Janice S. Hamrick Grace M. Phillips (SEAL)
Herbert Hammer Grace M. Phillips, Individually and as Executrix and Trustee under the Will of William T. Martin, Deceased.

Edith M. Jeffers Thomas L. Martin (SEAL)
Jan Jeffers Thomas L. Martin

STATE OF SOUTH CAROLINA)
COUNTY OF Spartanburg) PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Grace Charles Martin, individually, and as Executrix and Trustee under the Will of William T. Martin, deceased, sign, seal and as her act and deed deliver the within Collateral Mortgage, and that (s)he, with the other witness subscribed above witnessed the execution thereof.

Janice S. Hamrick

SWORN TO before me this 29 day of January, 1974.

Herbert Hammer (SEAL)
Notary Public for South Carolina
My commission expires: 1-3-83

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