

Saluda Valley Federal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:**CORRECTIVE
MORTGAGE OF REAL ESTATE**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jerry Franklin Heatherly and Martha R. Heatherly

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the dated August 31, 1973 Mortgagor's promissory note ~~xxxxxx~~, the terms of which are incorporated herein by reference, in the sum of Eighty Five Hundred and No/100 (\$8,500.00)

DOLLARS (\$ 8,500.00), with interest thereon from date at the rate of eight (8) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

August 1, 1983

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in Dunklin Township, known and designated as Lot A of the property surveyed for S. D. Lollis and Virginia K. Lollis according to a plat made by F. E. Ragsdale, Surveyor, on October 11, 1971, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of Chapman Road, joint front corner of the property of Alfred S. Hill, Jr., and the property now or formerly of Jerry Franklin Heatherly; thence with the center of said road, S. 61-01 W. 78.1 feet to a nail and cap; thence S. 32-24 E., 196 feet to an iron pin; thence N. 44-54 E. 159.3 feet to an iron pin which is the joint corner of property now or formerly owned by Jerry Franklin Heatherly and now or formerly owned by Alfred S. Hill, Jr.; thence with the common line of Alfred S. Hill, Jr., N. 58-45 W. 174.4 feet to the beginning corner and containing 0.488 acres, more or less.

ALSO all that adjoining tract of land containing 6.412 acres more or less and consisting of a 6.9 acre tract conveyed to Jerry Franklin Heatherly by deed of O. C. Heatherly dated December 4, 1967 recorded in deed book 834 at page 106, less the first tract described above.

Reference is hereby made to the aforesaid deed recorded in deed book 834 at page 106 for more particular description of the subject property.

This mortgage is executed to correct an error of omission in a mortgage of record in mortgage book 1289 at page 831 dated August 31, 1973 in that such prior mortgage failed to include the second described tract herein in accordance with the intentions of the parties.

The note which this mortgage secures dated August 31, 1973 contains a clause providing for escalation of the interest rate not to exceed nine (9) per cent per annum.