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STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS we, Ellis L. Darby, Jr., M. Graham Proffitt, III and John Cothran Company,

Inc., a South Carolina corporation

are well and truly indebted to

SOUTHERN BANK AND TRUST COMPANY, Greenville, S. C.

in the full and just sum of Four Hundred Thousand and No/100 (\$400,000.00) certain promissory note in writing of even date herewith, due and payable Dollars, in and by their as set forth in note of even date herewith

maximum with interest

non date

at the rate of 2% above prime rate with percentual per annual not to exceed 9% and minimum interest of 7% and if unpaid when due to until paid; interest to be computed and paid

bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Ellis L. Darby, Jr., M. Graham Proffitt, III and John Cothran Company, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Southern Bank and Trust Company, Greenville, S. C., its successors and assigns forever:

All that certain piece, parcel, lot or tract of land in Butler Township, Greenville County, State of South Carolina, near and East of the City of Greenville, and being known and designated as Lot or Tract Number 36 of a subdivision known as Boiling Springs Estates, a plat of which is of record in the RMC Office for Greenville County in Plat Book YY at pages 14-15 and having the following metes and bounds, to-wit:

BEGINNING at a point in the rear line of Tract Number 25, said point being approximately 125.4 feet Southeast of the joint rear corner of Tracts 25 and 26 and also being in the center of Brushy Creek, and running thence with the joint property line of Tract 36 and Tweetie V. Greer N 27-45 E approximately 228.1 feet to a point; thence continuing with said joint property line N 37-05 E 128 feet; thence still continuing with said joint property line N 64-20 E 55 feet to a point; thence still continuing with said joint. property line N 53-25 E 309.6 feet to a point in the property line of Frances A. Arnold; thence with the joint line of Tract 36 and Frances R. Arnold N 36-51 W 1,036.5 feet to a point in the line of the land of Lula R. James; thence with the joint property line of Tract 36 and Lula R. James S 53-59 W approximately 627 feet to a point in a branch in the rear line of Tract 29; thence with Brushy Creek as a line the following courses and distances: S 65-54 E 53.2 feet; N 58-45 E 73 feet; N 84-18 E 97 feet; S-47-30 E 122.3 feet; S 75-18 E 61.6 feet; S 37-13 E 110.8 feet; S 21-32 E 174.7 feet; S 22-24 E 68 feet; S 17-02 W 234.3 feet; S 05-22 W 96.3 feet; S 24-34 E 84.4 feet; S 62-29 E 73.3 feet; S 27-59 E 65.6 feet; S 37-47 E 125.4 feet to the point of beginning.

(continued)





