

(Cont'd)

The mortgagor agrees that after the expiration of ten years from the date hereof, the mortgagee may, at its option, apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgagor agrees to pay to the mortgagee as premium for such insurance one-half of 1 per cent of the principal balance then existing.

Recorded July 24, 1973 at 4:54 P. M., # 2473

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