

STATE OF SOUTH CAROLINA } 17 } 3
COUNTY OF GREENVILLE } }
CONCORD } }
W.H.C. } }
MORTGAGE MODIFICATION AGREEMENT
TRAVELERS REST FEDERAL
SAVINGS & LOAN ASSOCIATION

WHEREAS, on April 27, 1973 Henry C. Harding
did execute a mortgage unto Travelers Rest Federal Savings and Loan Association covering Lot 6
Jenkins Estate in the sum of \$ 20,500.00 recorded in Mortgage
Book 1274, page 97, for a term of 25 years at an interest rate of 7 1/2 calling for payments of 151.50
commencing July 1, 1973.

WHEREAS, the mortgage requires the written permission of the mortgagee for assumption purposes and
whereas James Lloyd & Clara Mae Bailey have agreed to assume said note and
mortgage according to the modified terms hereof.

In and for the mutual considerations to the parties involved, Henry C. Harding &
James Lloyd & Clara Mae Bailey
do hereby agree that the interest rate shall be increased to 8 per annum to be computed and paid monthly
and that the payment hereafter shall be \$ 158.23 per month over the remaining period of the loan
which is approximately 25 years. It is understood and agreed that the remaining terms and conditions of
said note and mortgage shall remain the same.

ESCALATOR CLAUSE

THE BORROWERS agree that the aforesaid rate of interest on this obligation may, from time to time, at
the discretion of the Association be increased to the maximum rate per annum pennitted to be charged from
time to time by applicable South Carolina Law. Any increase in the interest rate herein set forth shall take
effect 30 days after written notice of such increase has been mailed to the obligors at their last known address.
During said 30 day period, the obligors shall have the privilege of paying the obligation in full without penalty.
In the event the interest rate of this obligation is adjusted as provided herein, the installment payments pro-
vided hereinabove shall be increased so that this obligation will be paid in full in substantially the same time
as would have occurred prior to such change in interest rate; however, should the term of the obligation be
extended by reason of this adjustment, the makers, endorsers and their heirs, personal representatives, succes-
sors or assigns, shall remain obligated for the debt.

WITNESS THE HANDS AND SEALS of the parties this 5th day of July 1973.

In the Presence Of:

TRAVELERS REST FEDERAL SAVINGS AND
LOAN ASSOCIATION (SEAL)

Louis P. Allenbury
John Wilson

By: James D. King President
Henry C. Harding (Seller)
Clara Mae Bailey (Seller)
James Lloyd Bailey (Assumor)
Clara Mae Bailey (Assumor)

STATE OF SOUTH CAROLINA }
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PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named parties
sign, seal and as their act and deed deliver the within written Mortgage Modification Agreement and that (s)he,
with the other witnesses subscribed above witnessed the execution thereof.

SWORN to before me this 5th day of July 1973

Louis P. Allenbury (SEAL)
Notary Public for South Carolina

Agreement recorded 7/17/73 at 3:08 P.M., #1740